**INTEREST RATES MARKET NOTICE**

**Date: 1 July 2014**

**Subject:** New Financial Instrument Listing

***(INVESTEC PROPERTY FUND LIMITED –“IPF09”)***

====================================================

The JSE Limited has granted a listing to **INVESTEC PROPERTY FUND LIMITED** on Interest Rate Market with effect from 1 July 2014 under its **Domestic Medium Term Note Programme** dated **5 April 2012**.

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Authorised Programme size** R 3,000,000,000.00

**Total Notes Outstanding** R 650,000,000.00

**Bond Code** IPF09

**Nominal Issued** R 250,000,000.00

**Issue Price** 100%

**Coupon** 7.525% (3 Month JIBAR as at 1 July 2014 of 5.825% plus 170 bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 1 July 2019

**Books Close** 26 September, 27 December, 27 March, 26 June

**Interest Payment Date(s)** 1 October, 1 January, 1 April, 1 July

**Last Day to Register** By 17:00 on 25 September, 26 December, 26 March, 25 June

**Issue Date** 1 July 2014

**Date Convention** Following

**Interest Commencement Date** 1 July 2014

**First Interest Payment Date** 1 October 2014

**ISIN No.** ZAG000117086

**Additional Information** Senior Unsecured Notes

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Rubendra Naidoo Investec Bank Limited +27 11 2869674

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222